

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: CERRO GORDO COUNTY
Local Government Number: 17

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CERRO GORDO COUNTY CORRIDOR URBAN RENEWAL	17025	2

TIF Debt Outstanding: 12,020

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	8,912	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	8,912
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	8,912

Rebate Expenditures:	0
Non-Rebate Expenditures:	8,912
Returned to County Treasurer:	0
Total Expenditures:	8,912

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 3,108**

Urban Renewal Area Data Collection

Local Government Name: CERRO GORDO COUNTY (17)
 Urban Renewal Area: CERRO GORDO COUNTY CORRIDOR URBAN RENEWAL
 UR Area Number: 17025

UR Area Creation Date: 02/2012

UR Area Purpose: The Plan for the Cerro Gordo County Corridor Urban Renewal Area was developed to help local officials promote economic development in Cerro Gordo County. The primary goal is to stimulate private investment of new commercial/industrial development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAKE TWP/CLEAR LAKE SCHOOL/CGC CORRIDOR URA INCREMENT	17223	17224	426,830
LAKE TWP/MASON CITY SCHOOL/CGC CORRIDOR URA INCREMENT	17225	17226	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	182,750	135,830	6,550,530	0	0	0	6,869,110	0	6,869,110
Taxable	109,528	71,741	6,550,530	0	0	0	6,731,799	0	6,731,799
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 8,912 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 8,912
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 8,912

Rebate Expenditures: 0
 Non-Rebate Expenditures: 8,912
 Returned to County Treasurer: 0
Total Expenditures: 8,912

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For CERRO GORDO COUNTY CORRIDOR URBAN RENEWAL

Red Power Rebate Agr

Description:	6-year rebate agreement
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Administrative Expenses

Description:	pymt of legal and admin expenses
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For CERRO GORDO COUNTY CORRIDOR URBAN RENEWAL

Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	30
Interest:	0
Total:	30
Annual Appropriation?:	No
Date Incurred:	04/27/2012
FY of Last Payment:	2012

Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	28
Interest:	0
Total:	28
Annual Appropriation?:	No
Date Incurred:	04/04/2012
FY of Last Payment:	2012

Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	36
Interest:	0
Total:	36
Annual Appropriation?:	No
Date Incurred:	04/03/2012
FY of Last Payment:	2012

Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	4,928
Interest:	0
Total:	4,928
Annual Appropriation?:	No
Date Incurred:	03/25/2012
FY of Last Payment:	2012

Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	1,985
Interest:	0
Total:	1,985
Annual Appropriation?:	No

Date Incurred:	03/07/2012
FY of Last Payment:	2012

Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	4,291
Interest:	0
Total:	4,291
Annual Appropriation?:	No
Date Incurred:	04/30/2012
FY of Last Payment:	2012

Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	637
Interest:	0
Total:	637
Annual Appropriation?:	No
Date Incurred:	05/29/2012
FY of Last Payment:	2012

Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	85
Interest:	0
Total:	85
Annual Appropriation?:	No
Date Incurred:	02/17/2012
FY of Last Payment:	2012

Non-Rebates For CERRO GORDO COUNTY CORRIDOR URBAN RENEWAL

TIF Expenditure Amount:	8,912
Tied To Debt:	Administrative Expenses
Tied To Project:	Administrative Expenses

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TIF Taxing District Data Collection

Local Government Name: CERRO GORDO COUNTY (17)
 Urban Renewal Area: CERRO GORDO COUNTY CORRIDOR URBAN RENEWAL (17025)
 TIF Taxing District Name: LAKE TWP/CLEAR LAKE SCHOOL/CGC CORRIDOR URA INCREMENT
 TIF Taxing District Inc. Number: 17224
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2031

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2012

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	182,750	135,830	5,010,320	0	0	0	5,328,900	0	5,328,900
Taxable	109,528	71,741	5,010,320	0	0	0	5,191,589	0	5,191,589
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,882,720	446,180	426,830	19,350	404

FY 2014 TIF Revenue Received: 8,912

TIF Taxing District Data Collection

Local Government Name: CERRO GORDO COUNTY (17)
 Urban Renewal Area: CERRO GORDO COUNTY CORRIDOR URBAN RENEWAL (17025)
 TIF Taxing District Name: LAKE TWP/MASON CITY SCHOOL/CGC CORRIDOR URA INCREMENT
 TIF Taxing District Inc. Number: 17226
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2012

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,540,210	0	0	0	1,540,210	0	1,540,210
Taxable	0	0	1,540,210	0	0	0	1,540,210	0	1,540,210
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,559,560	0	0	0	0

FY 2014 TIF Revenue Received: 0